

PCB WMC 17-03

2017

## House Memorial

1  
2 A memorial to the Congress of the United States,  
3 urging Congress to support pro-growth federal tax  
4 reform.

5  
6 WHEREAS, the United States has the opportunity to enact  
7 once-in-a-generation tax reform at a time when the existing  
8 system is out of date and has not been significantly updated in  
9 30 years, and

10 WHEREAS, the United States imposes some of the highest  
11 income tax rates on small businesses and corporations in the  
12 world, which puts American employers and workers at a great  
13 disadvantage relative to foreign competitors, and

14 WHEREAS, the United States tax code and related laws exceed  
15 75,000 pages and impose hundreds of billions of dollars and  
16 billions of hours in compliance costs on taxpayers, and

17 WHEREAS, the United States is one of the only modern  
18 countries that double taxes American companies on income earned  
19 overseas and brought back to America to be reinvested in the  
20 economy, and

21 WHEREAS, American businesses are currently forced to  
22 depreciate the cost of purchasing new equipment in an arbitrary  
23 way, forcing business owners to make decisions based solely on  
24 the United States tax code, and

PCB WMC 17-03

2017

25 WHEREAS, the complex, out-of-date tax code suppresses  
 26 economic growth at a time when our economy has grown at a  
 27 historically slow 2-percent average rate, resulting in the  
 28 creation of fewer jobs with lower wages, NOW, THEREFORE,

29  
 30 Be It Resolved by the Legislature of the State of Florida:

31  
 32 That the Congress of the United States is urged to support  
 33 pro-growth tax reform that fixes the aforementioned problems by  
 34 permanently lowering tax rates, repealing the estate tax and the  
 35 alternative minimum tax, moving to territorial taxation, and  
 36 implementing full business expensing.

37 BE IT FURTHER RESOLVED that copies of this memorial be  
 38 dispatched to the President of the United States, to the  
 39 President of the United States Senate, to the Speaker of the  
 40 United States House of Representatives, and to each member of  
 41 the Florida delegation to the United States Congress.